

SBM HOLDINGS LTD

11th ANNUAL MEETING

RESILIENCE & BEYOND



Disclaimer

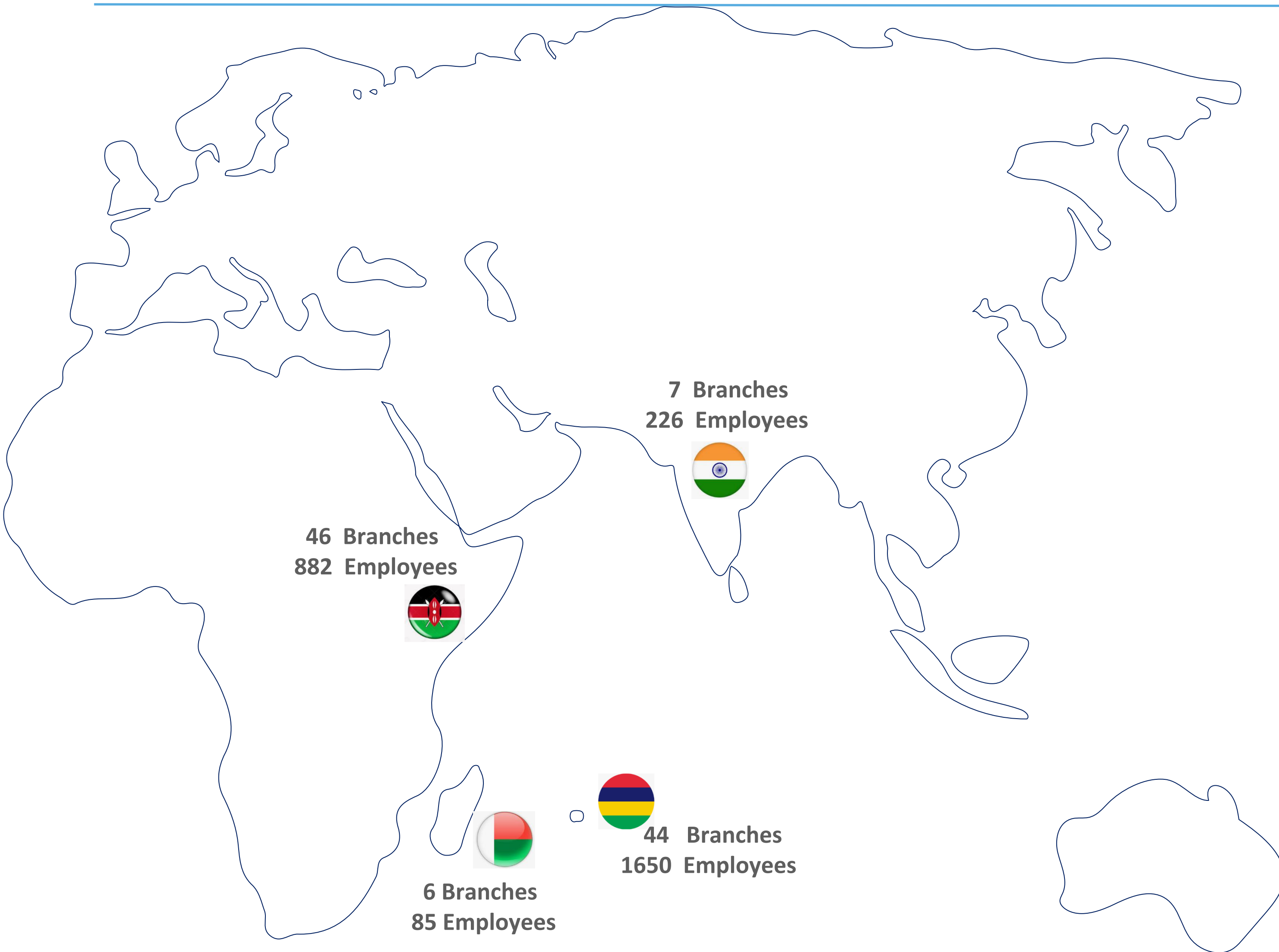
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POSITIONING OF SBM GROUP



Upholding our Footprint across the Asia-Africa Corridor amidst a testing landscape



Operating Context & Challenges

- ❑ Difficult, albeit gradually healing, economic and market conditions
- ❑ New realities and requirements stemming from the pandemic
- ❑ Competitive pressures amidst the advent of new technologies
- ❑ Country-specific challenges and opportunities
- ❑ Challenging regulatory and compliance landscape



Strongly Committed to our Responsibilities

Listen, Support and Re-Engineer



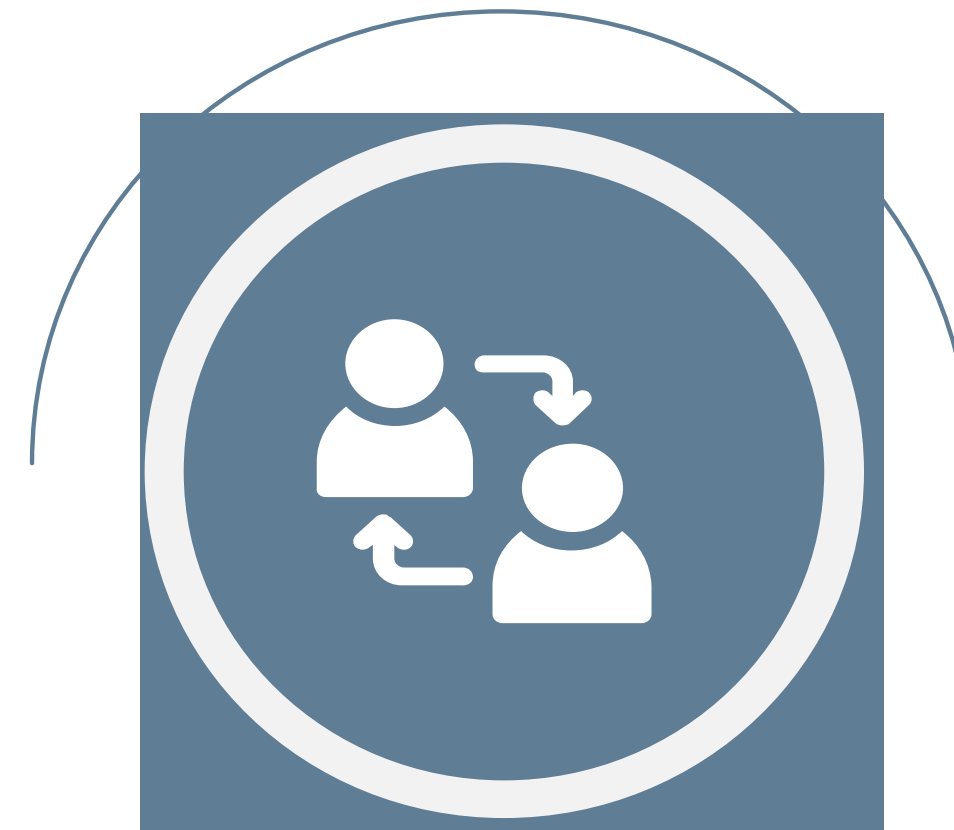
Support

- Our People, Clients and Communities



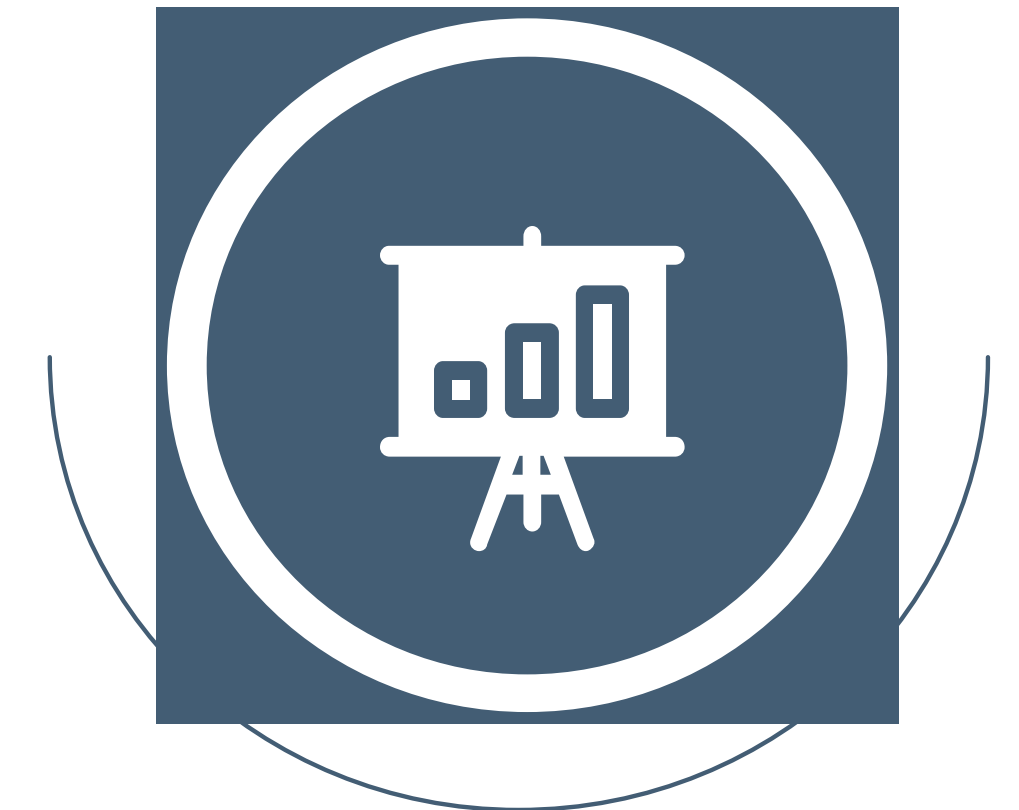
Act Responsibly

- Ensuring robust governance, risk identification & management



Customer Centricity

- Devising schemes to support and accompany our clients



Sustained Performance

- Being discipline and nimble in balancing growth with stability



Accompanying and Supporting our Employees, Clients & Communities

Employees



- Prioritising Safety and Wellbeing of staff
- Going Digital – Remote Access
- Re-engineering our approach to work

Clients



- Agility and dedication when attending to customers
- Embracing Technology & Innovation
- Supporting and assisting vulnerable customers & stranded Mauritian abroad

Communities



- **Supporting Communities across all the countries we operate in and beyond**
COVID19 Solidarity Fund/ Prime Minister Care Fund/ Machakos County Government/ Basket Fund
- **Education and Empowerment of vulnerable groups**



Our Engagement to Promoting a Sustainable Future

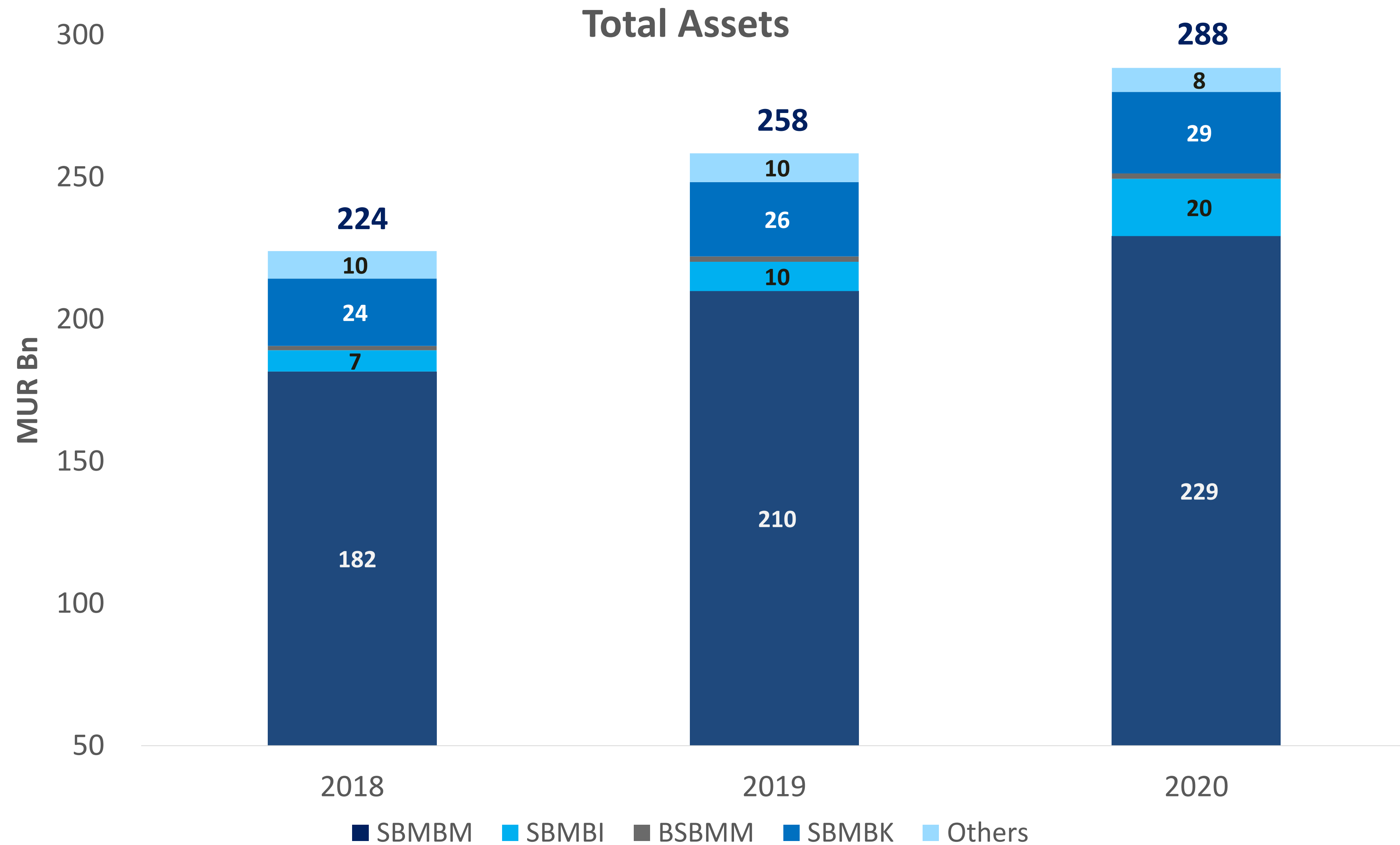




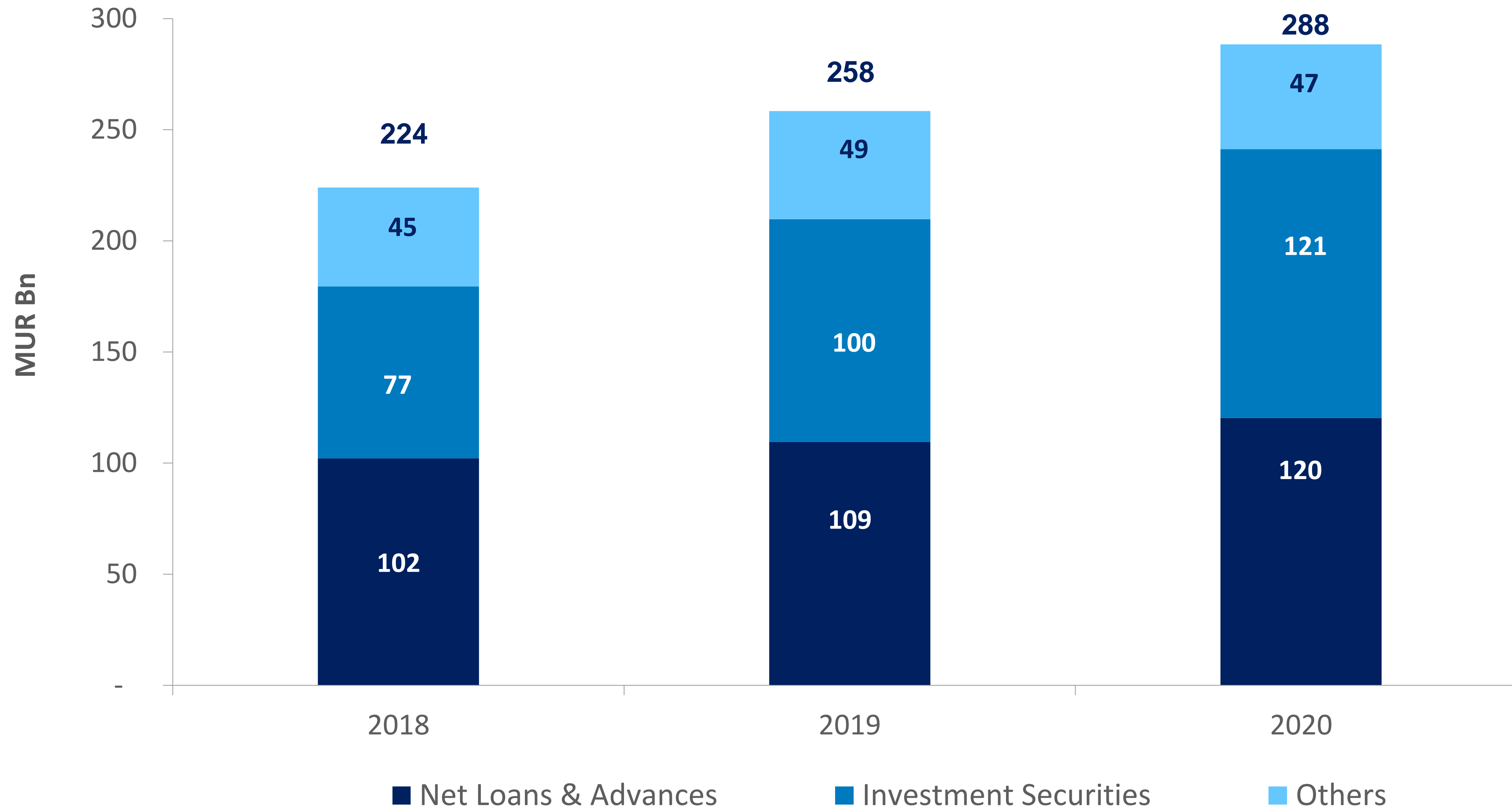
FINANCIAL HIGHLIGHTS



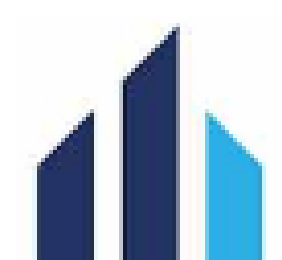
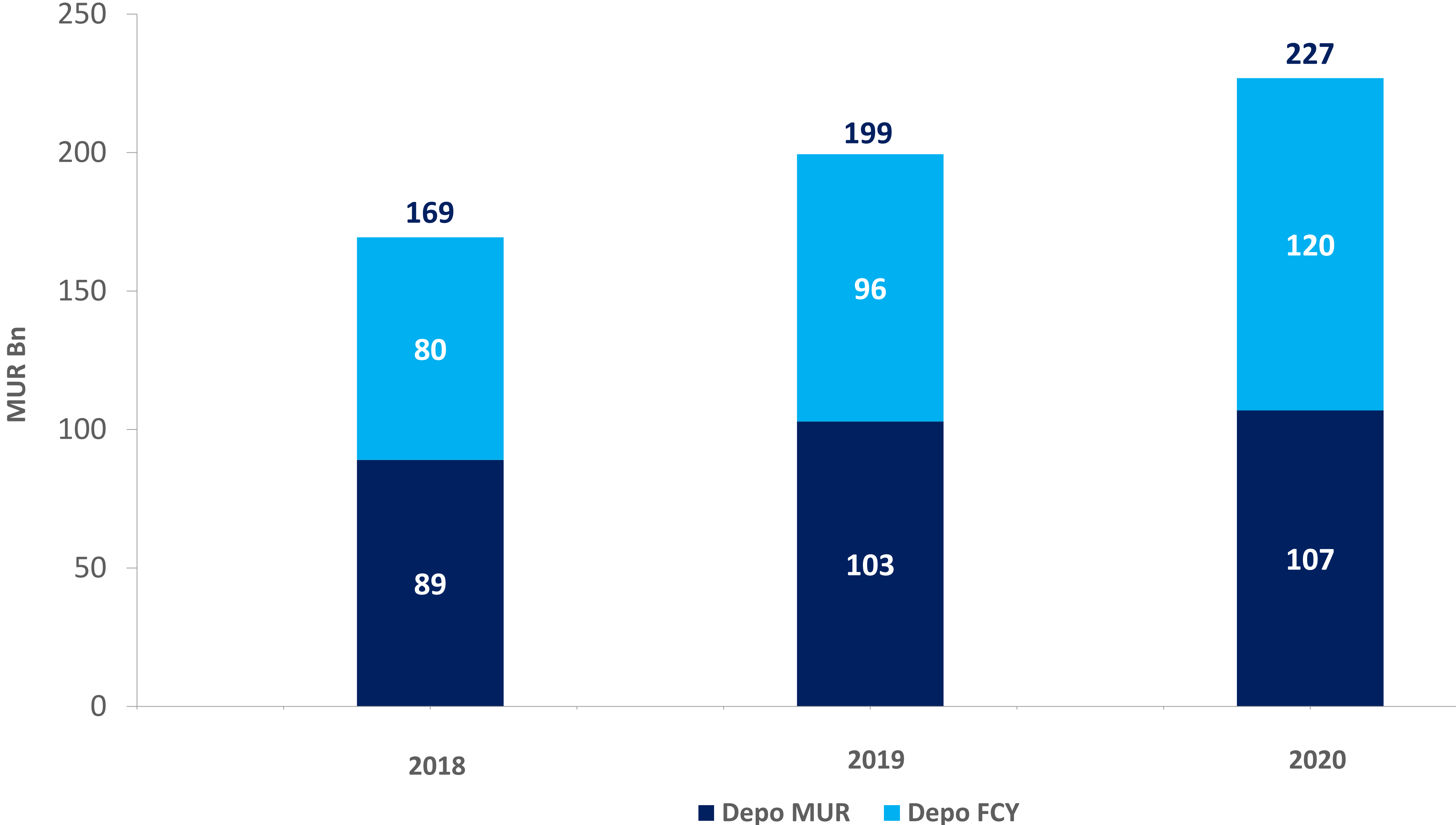
Sustained increase in Total Assets across our Banking Entities amidst unprecedented challenges of COVID-19



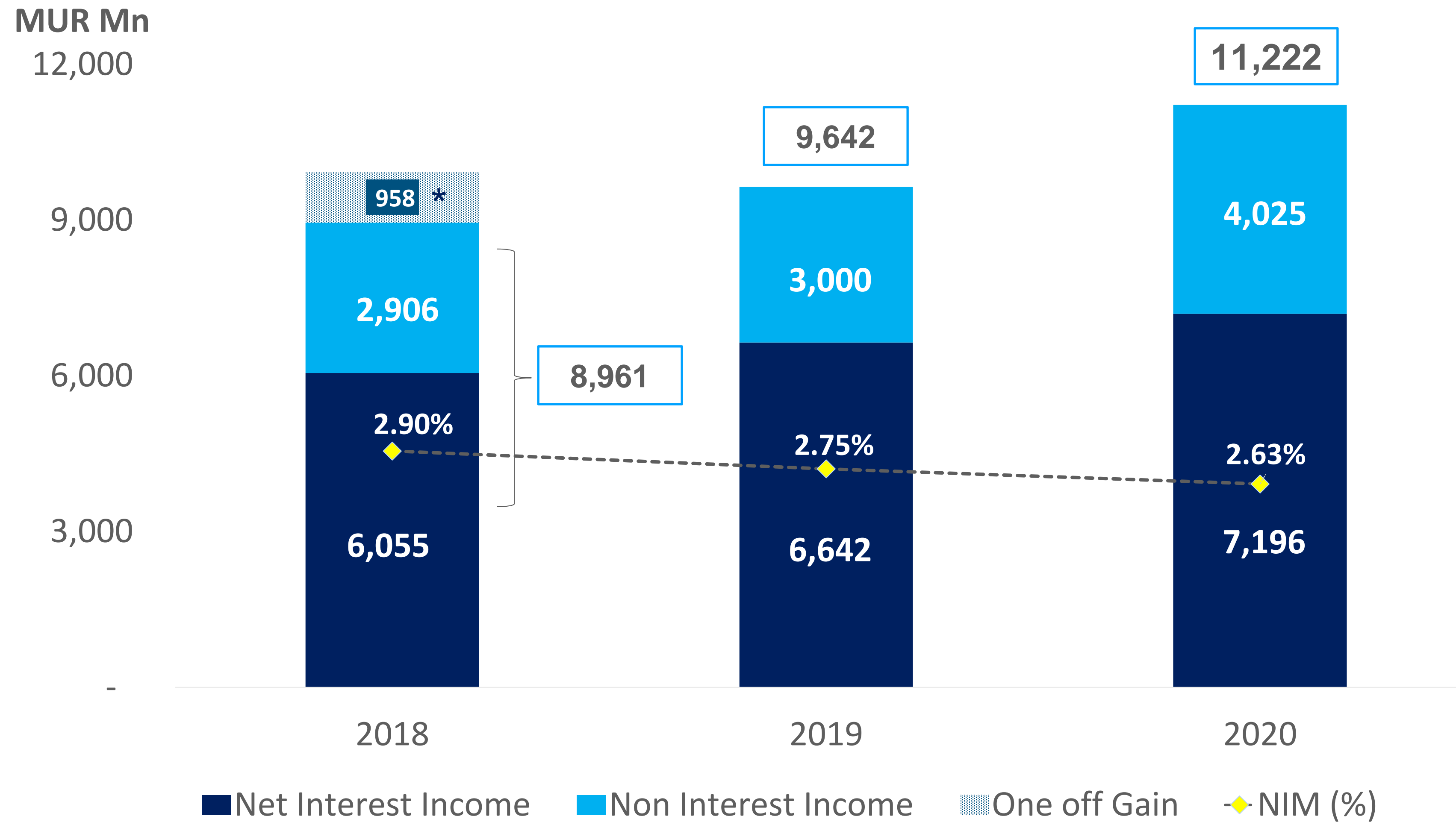
Assets growth was mostly in lower risk investment securities



Growth of 14% in our deposit base underpinned by our clients' confidence



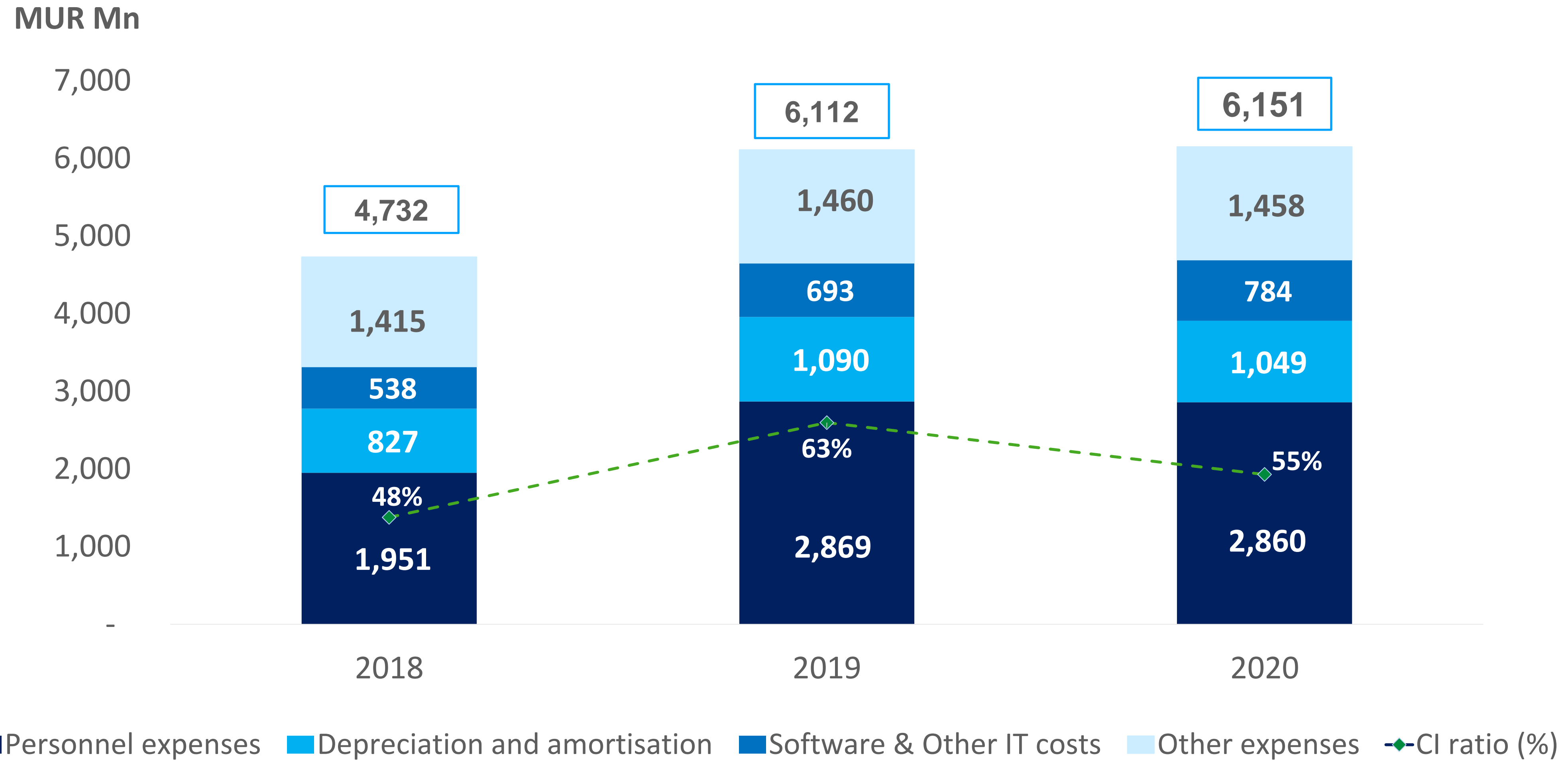
Operating Income increased by 16% maintaining resilience



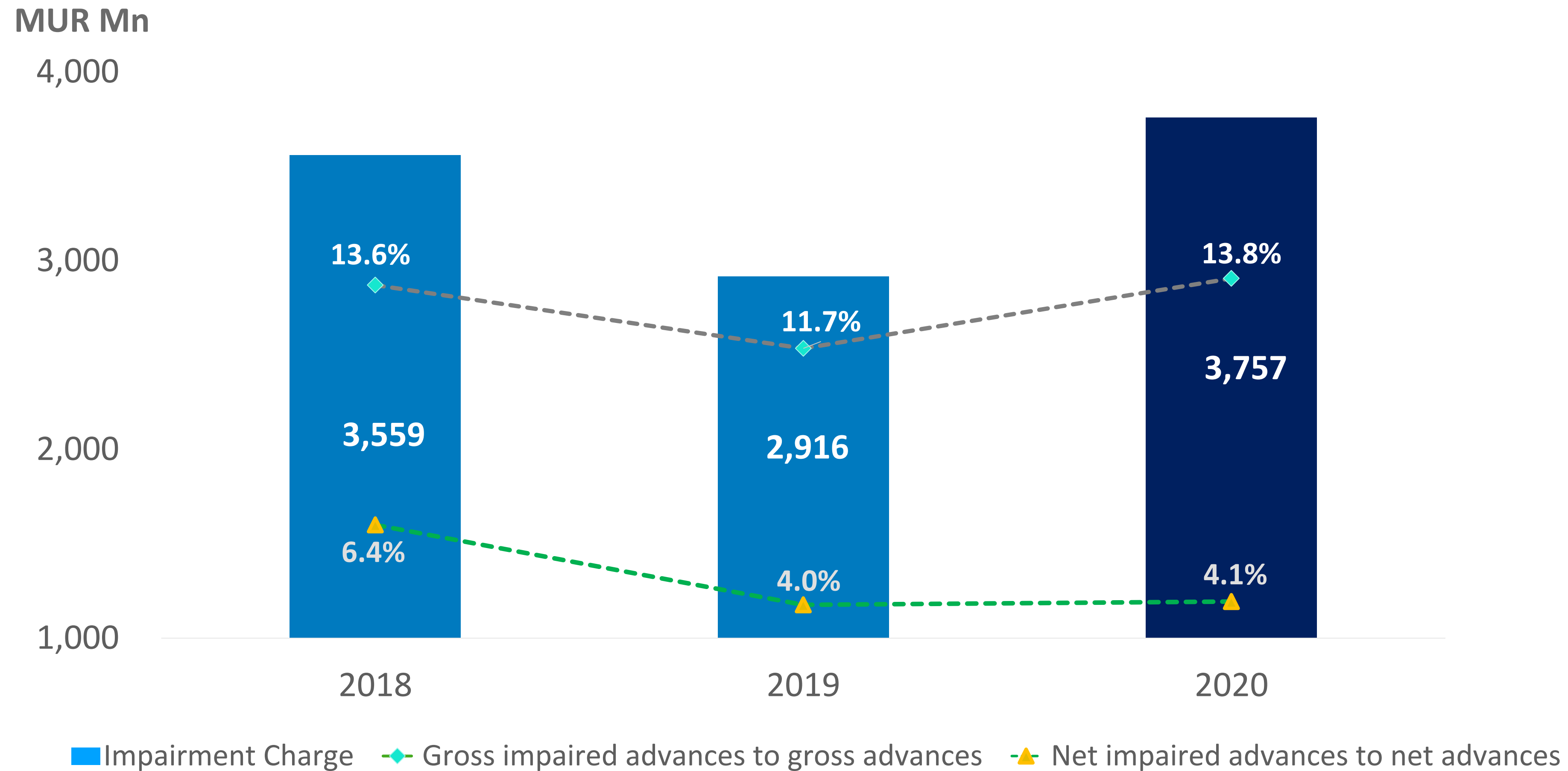
* Relates to an unrealised one-off bargain purchase gain made on the acquisition of selected assets and assumption of certain liabilities of Chase Bank Limited (in Receivership)



Non-Interest Expenses and Cost to Income ratio; continued focus on cost discipline



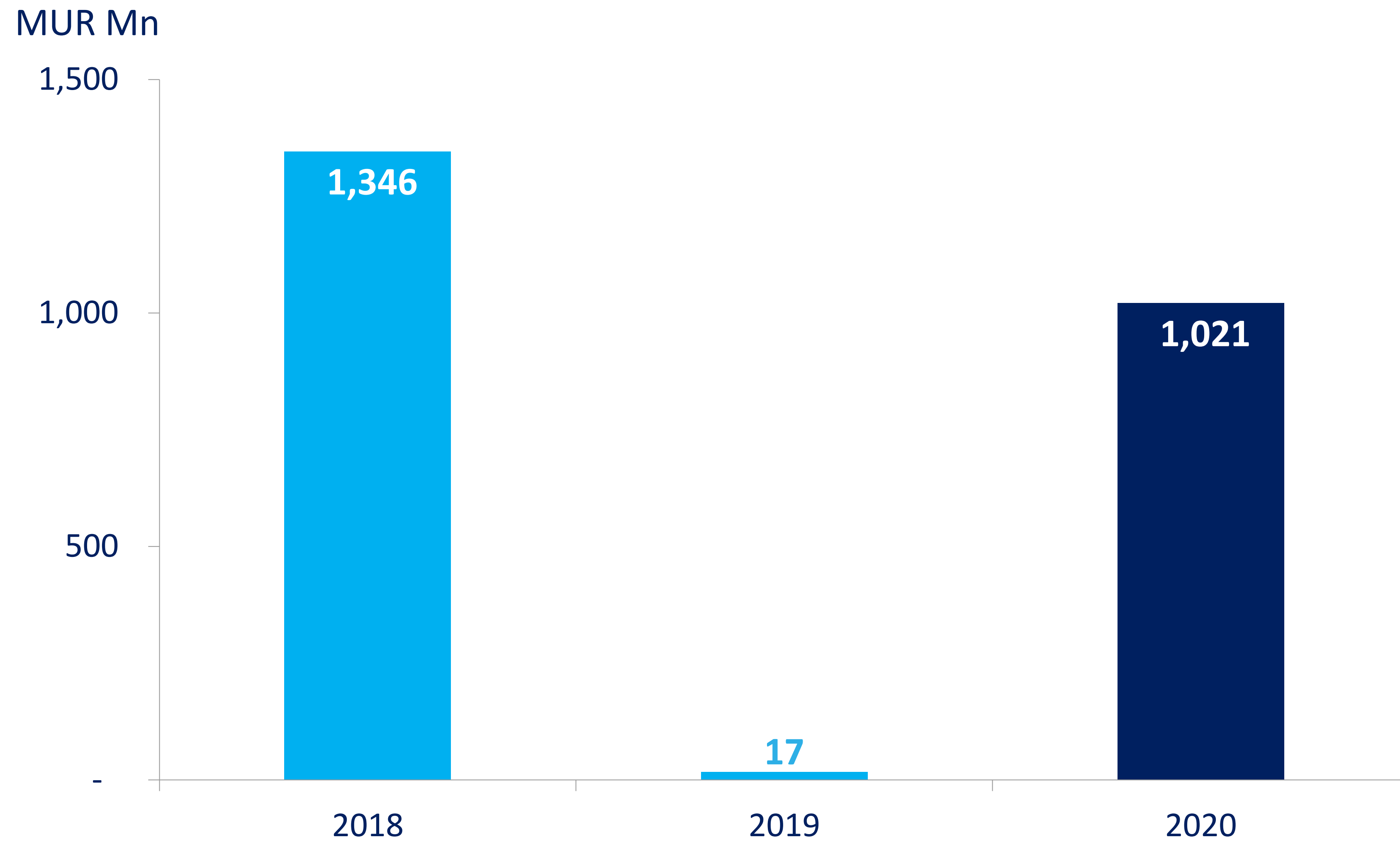
Credit loss expense on financial assets driven mainly by economic headwinds



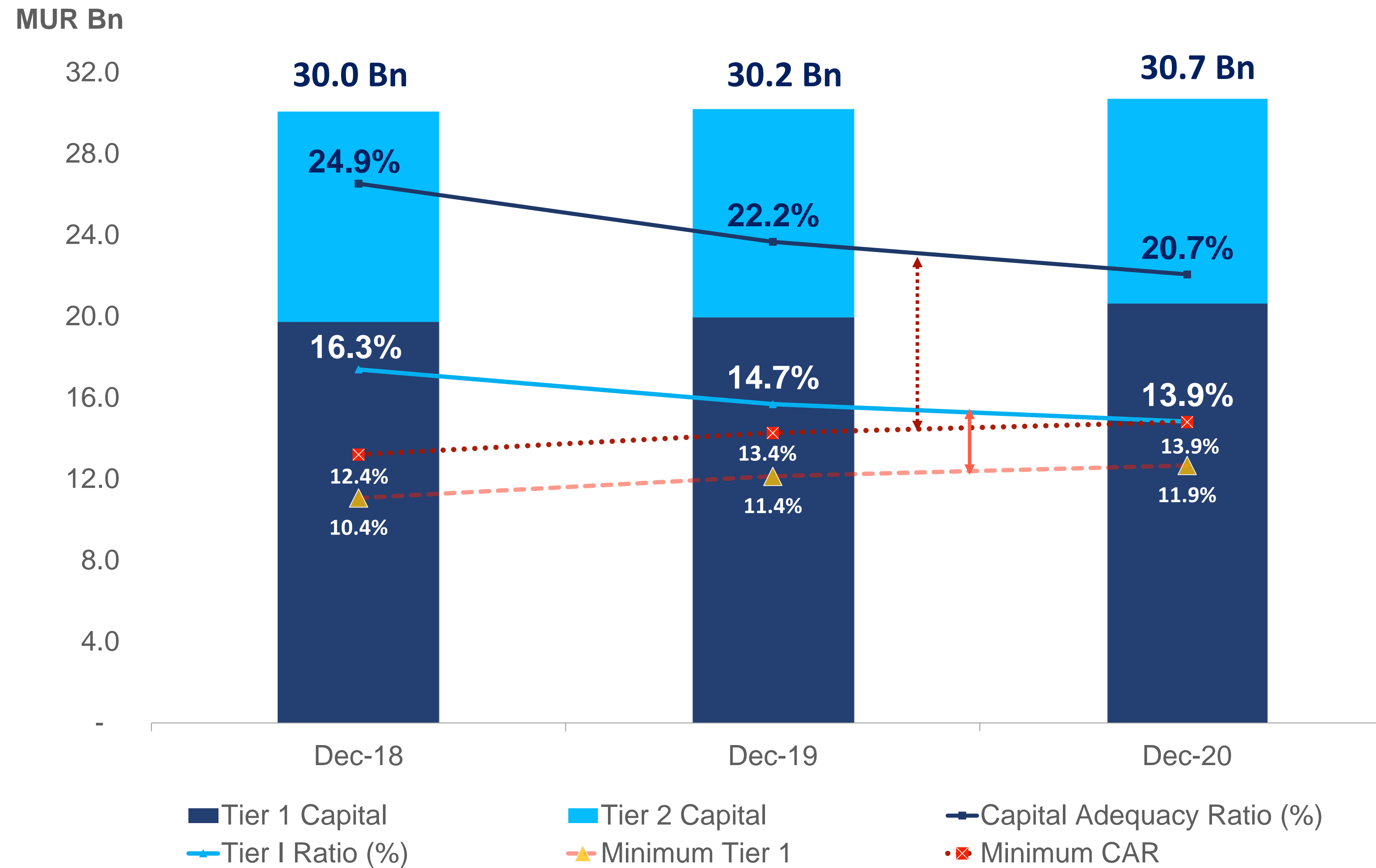
Enhanced Provision coverage ratio from 69% (2019) to 73% (2020)



... Recreating the conditions of sustainable profitability



Capital Adequacy Ratio remains above regulatory requirements, supporting our resilience



LOOKING FORWARD



Navigating through Challenging and Uncertain times



KNOWN POSITIVES

- Successful deployment of COVID-19 vaccines
- Opening of Borders
- Continuous support from Governments and Central Banks
- Increasing use of digital channels
- Enhancing Business Continuity



KNOWN NEGATIVES

- Restrained economic growth rate in countries of presence
- Potential significant impact on exposures in sectors adversely impacted by COVID-19
- Disruption in global supply chains

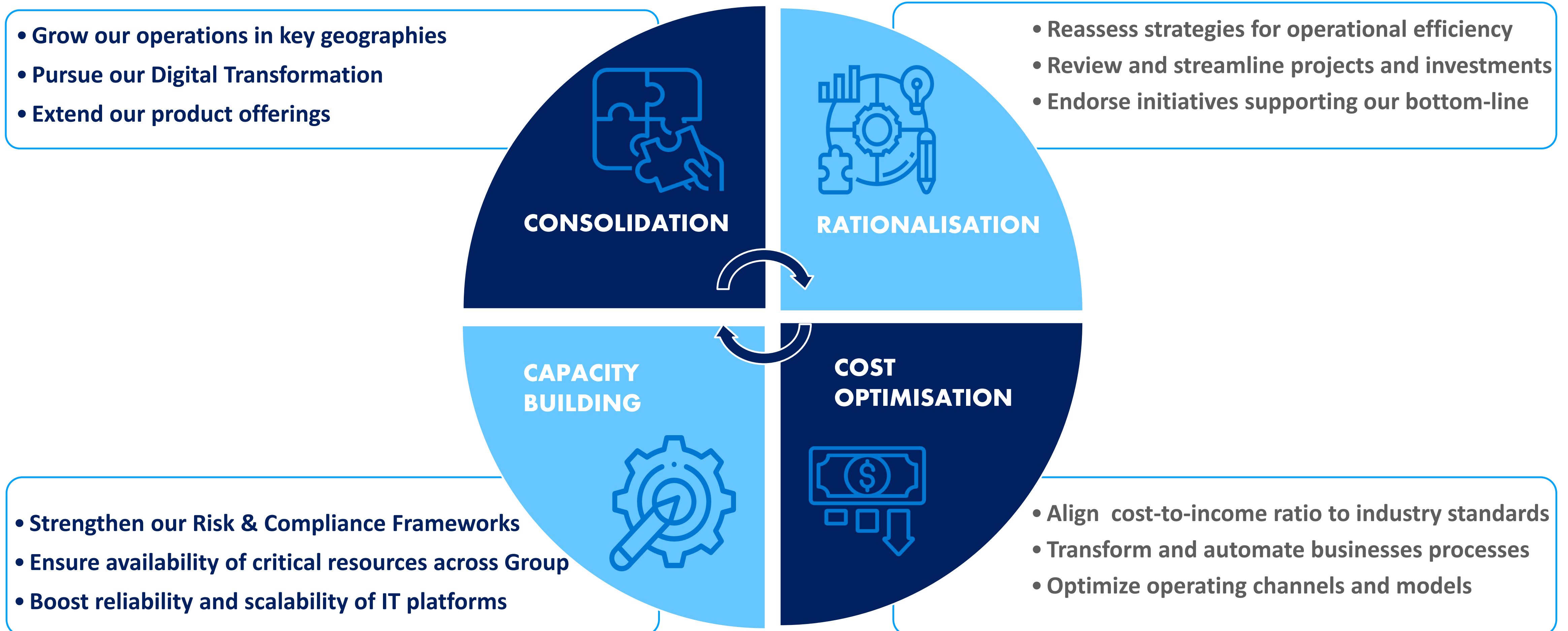


KNOWN UNKNOWNNS

- Resurgence of new COVID-19 variants
- Efficacy of vaccines against the new variants
- The “new normal” disruption



Pursuing our journey while capitalising on robust enablers



Aspirations

- Sustain resilience, progress and goodwill of Group entities
- Accompany our stakeholders in good and bad times
- Support sound socio-economic progress of our countries of operation

