Daily Market Report

SBM

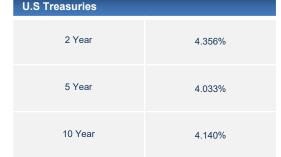
31st July 2024

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FX Market Update		Mauritian Market Highlights				CURRENCIES	Latest	Change
							1.0818	•
						GBP/USD	1.2838	•
USD The US Dollar Index is trading at the 104.422 level. The Fed is likely to keep rates steady for now, but many expect a rate cut in September.						USD/ZAR	18.2689	•
	Rend Pure and Manay Market name					USD/JPY	152.8500	•
						USD/INR	83.7140	
						USD/MGA	4544.99	
EUR The EUR/USD is trading around 1.0819. The EUR/USD's gains might be limited due to uncertainty about possible rate cuts by the European Central Bank (ECB) after weak economic data from Germany.						USD/KES	129.00	•
						USD/MUR	47.1000	-
						EUR/MUR	51.8100	•
	Today's Data					GBP/MUR	61.4900	•
GBP The GBP/USD is trading at the 1.2840 level. Traders are cautious ahead of the Federal Reserve's interest rate decision on Wednesday and the Bank of England's policy meeting on Thursday.		Data	Forecast	Previous	Importance	ZAR/MUR	2.6400	•
						INR/MUR	0.5740	
	13:00	EUR CPI (YoY) (Jul)	2.5%	2.5%	High	MGA/MUR	1.1000	
						Equity		Change
The USDZAR is trading at the 18.27 level. The Federal Reserve is expected to keep interest rates unchanged at	16:15	USD ADP Nonfarm Employment Change (Jul)	147K	150K	High	DJIA	40,743.33	
July meeting on Wednesday.						NASDAQ	17,147.42	•
	22:00	USD Fed Interest Rate Decision	5.50%	5.50%	High	FTSE100	8,274.41	•
JPY The pair USDJPY is trading at the 152.90 level. The Japanese Yen is losing value even though the Bank of Japan (BoJ) raised its short-term interest rate by 0.15%.						NIKKEI 225	39,101.82	
	Data for yesterday					SEMDEX	2,112.06	
	Time	Data	Data Actual	Forecast	Importance	Commodities	Latest	Change
		Dutu				BRENT	80.02	
INR The INR closed at 83.7325 against the USD vs 83.7200 in the previous session.	12:00	EUR German GDP (QoQ) (Q2)	-0.1%	0.1%	High	GOLD	2,422.36	
						SILVER	28.59	
	16:00	EUR German CPI (MoM) (Jul)	0.3%	0.3%	High	IIBOR	3 MONTHS	6 MONTHS
The USD/MGA is trading in the range 4544.15-4582.96.						USD	5.24768	5.07922
The USD/KES is trading at the 129.50 – 130.50 level.	18.00	USD CB Consumer	100.3	99.7	High	EUR	3.636	3.59
		Confidence (Jul)				DAILY SONIA (GBP)	5.2	
	 e US Dollar Index is trading at the 104.422 level. The d is likely to keep rates steady for now, but many expect ate cut in September. e EUR/USD is trading around 1.0819. The EUR/USD's ns might be limited due to uncertainty about possible e cuts by the European Central Bank (ECB) after weak onomic data from Germany. e GBP/USD is trading at the 1.2840 level. Traders are utious ahead of the Federal Reserve's interest rate cision on Wednesday and the Bank of England's policy weiting on Thursday. e USDZAR is trading at the 18.27 level. The Federal serve is expected to keep interest rates unchanged at July meeting on Wednesday. e pair USDJPY is trading at the 152.90 level. The panese Yen is losing value even though the Bank of pan (BoJ) raised its short-term interest rate by 0.15%. e INR closed at 83.7325 against the USD vs 83.7200 in a previous session. 	A constraintOn the 2 exchange Rs46.55/Ua constraintBond Buza constraintBond Buza constraintUS treasu 4.146% vsa constraintUS treasu 4.146% vsa constraintConstraint 4.146% vsa constraint a constraint 	FX Market Update On the 29th July 2024, the Bank of Mexchange market and sold a total ar Rs46.55/USD. e US Dollar Index is trading at the 104.422 level. The d is likely to keep rates steady for now, but many expect ate cut in September. Bond Buzz and Money Market news US treasuries are trading higher this meximises are trading higher this meximise at the uncertainty about possible e cuts by the European Central Bank (ECB) after weak phomic data from Germany. US treasuries are trading higher this meximises are trading higher this meximises are trading at the 1.2840 level. Traders are triated from Germany. today's Data Time Data today's Data USD ADP Nonfarm Employment Change (Jul) use uSDZAR is trading at the 18.27 level. The Federal serve is expected to keep interest rates unchanged at July meeting on Wednesday. USD ADP Nonfarm Employment Change (Jul) 22:00 USD ADP Nonfarm Employment Change (Jul) 22:00 USD ADP Nonfarm Employment Change (Jul) e INR closed at 83.7325 against the USD vs 83.7200 in previous session. 12:00 EUR German GDP (QoQ) (Q2) e USD/MGA is trading in the range 4544.15-4582.96. 18:00 USD CB Consumer	Time Data Forecast 13:00 EUR CPI (YoY) (Jul) 2.5% e USDZAR is trading at the 18.27 level. The Federal serve is expected to keep interest rates unchanged and the Bank of England's policy eting on Thursday. Time Data Forecast 13:00 EUR CPI (YoY) (Jul) 2.5% e uSDZAR is trading at the 152.90 level. The Federal serve is respected to keep interest rates unchanged at July meeting on Wednesday. 16:15 USD ADP Nonfarm Employment Change (Jul) 147K 22:00 USD Fed Interest Rate 5.50% 5.50% 5.50% Data for yesterday 5.50% 12:00 EUR German GDP (QoQ) (Q2) -0.1% e USD/MGA is trading in the range 4544.15-4582.96. 12:00 EUR German CPI (MOM) (Jul) 0.3%	On the 29 th July 2024, the Bank of Mauritius intervened on the doi exchange market and sold a total amount of USD 25.0 million at Rs46.55USD. Bond Buzz and Money Market news at cout in September. Bond Buzz and Money Market news Bond Buzz and Money Market news US treasuries are trading higher this moming: The 10 Year US yield 4.146% vs 4.139% in the previous session. e EUR/USD is trading around 1.0819. The EUR/USD's ne might be limited due to uncertainty about possible cuts by the European Central Bank (ECB) after weak onomic data from Germany. Today's Data Forecast Previous totus a the ado the Federal Reserve's interest rate cision on Wednesday and the Bank of England's policy leting on Thursday. 13:00 EUR CPI (YoY) (Jul) 2.5% 2.5% e USDZAR is trading at the 18.27 level. The Federal serve is expected to keep interest rates unchanged at July meeting on Wednesday. 16:15 USD ADP Nonfarm Employment Change (Jul) 147K 150K e USDZAR is trading at the 152.90 level. The previous session. 22:00 USD ADP Nonfarm Employment Change (Jul) 147K 150K e us DSDPY is trading at the 152.90 level. The previous session. 16:15 USD ADP Nonfarm Employment Change (Jul) 147K 150K e INR closed at 83.7325 against the USD vs 83.7200 in previous session. 12:00 EUR German GDP (QoQ) (Q2) -0.1% 0.1% 0.3% 0.3%	Today's Data Forecast Previous Importance 0 USD ZAR is trading at the 18.27 level. The Ederal solo at the 20th Numerican Strate strates unchange dat the 18.29 level. The Strates are trading higher this morning: The 10 Year US yield is trading at 4.146% vs 4.139% in the previous session. Forecast Previous Importance 0 USD ZAR is trading at the 18.27 level. The Federal serve is losing value even though the Bank of England's policy in the state state sunchanged at 16:15 USD ADP Nonfarm Employment Change (Jul) 147K 150K High 22:00 USD Fed Interest Rate Decision 5.50% 5.50% High 22:00 USD Fed Interest Rate Decision 5.50% 6.50% High 22:00 USD Fed Interest Rate Decision 5.50% 6.50% High Data for yesteriay 12:00 EUR German CDP (QoQ) (Q2) -0.1% 0.1% High 12:00 EUR German CDP (QoQ) (Q2) -0.1% 0.1% High 16:00 EUR German CDP (QoQ) (Q1) 0.1% High 16:00 EUR German CDP (QoQ) (Q1) 0.1% High	FX Market Update Mauritan Market Highlights Difference 0 n the 29 th July 2024, the Bank of Mauritius intervened on the domestic foreing exchange market and sold a total amount of USD 25.0 million at the rate of Re46.55USD. GBP/USD e US Dollar index is trading at the 104.422 level. The distingt to keep rates steady for now, but many expect at accur in September. Don the 29 th July 2024, the Bank of Mauritius intervened on the domestic foreing Re46.55USD. GBP/USD e UR/USD is trading around 1.0819. The EUR/USD's no million at the 10 veer US yield is trading at the 1.2840 level. Traders are trading higher this morning: The 10 Veer US yield is trading at 1.0819. The EUR/USD's no might be limited due to uncertainty about possible usits by the curopean Central Bank (ECB) after weak onomic data from Germany. Today's Date USD/NR Today's Date Time Data Forecast Previous Might M	Market UpdateMarket UpdateRIVUSD1001On the 29 th July 2024, the Bank of Muritius intervened on the domestic foreign reaket and sold a total amount of USD 25.0 million at the rate of Re46.55UUD.RIVUSD12838EDR/USD is trading around 1.0819, The EUR/USD is trading at the 1.2840 level. Traders are trading higher this moming: The 10 Year US yield is trading at the 1.0818 (ECB) after was 4.139% in the previous session.USD/NGA4244.499Coday's DataToday's DataToday's Data1001/1001/1001/1001/1001/1001/1001/100

Central Bank Rates						
FED – Upper Bound	5.50%					
BOE	5.25%					
ECB	4.25%					
BOM Repo	4.50%					
RBI Repo	6.50%					

Government of Mauritius Securities

91 days	3.92%
182 days	3.48%
364 days	3.72%
3 Year	4.59%
5 Year	4.79%
10 Year	5.68%



Trading Idea – EUR/USD Chart

EUR/USD trading at the 1.0820 level ahead of Fed Interest Rate Decision

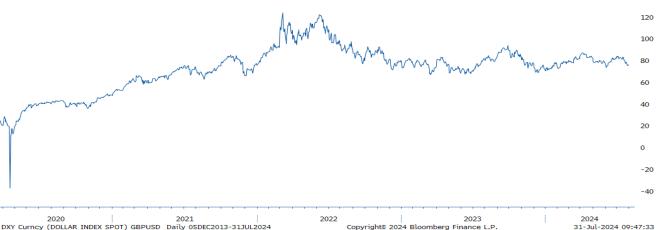
The EUR/USD is trading at the 1.0820 level ahead of Fed Interest Rate Decision. Gains might be limited due to uncertainty over ECB rate cuts in September following disappointing German economic growth data.

Buy at 1.0810, TP at 1.0860, SL at 1.0785



17 18 19 20 21 24 25 26 27 28 01 02 03 04 05 08 09 10 11 12 15 16 17 18 19 22 23 24 25 26 29 30 31 Jun 2024 EURUSD Curncy (EUR-USD X-RATE) EURUSD 10 Days 240 Minutes Copyrights 2024 Bloomberg Finance L.P. 31-Jul-2024 09:47:22

Crude oil



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